

City College of San Francisco
June 23, 2022
Tentative Budget Draft Summary

	FY 22 Projection	% Total Revenue	FY 23 Tentative Budget	% Total Revenue	% Change	FY23 Comments
Federal	-		-			
State	\$ 88,665,442	47.54%	\$ 97,221,511	49.47%	9.65%	Includes proposed 6.56% COLA, less 1% deficit factor
Local	73,731,536	39.54%	79,377,526	40.39%	7.66%	Projects sales tax increase to 2018-19 level of \$14 million
Transfer In	4,163,951	2.23%	-	0.00%	-100.00%	No additional HEER funding has been proposed
Parcel Tax	19,934,937	10.69%	19,934,937	10.14%	0.00%	
Total Revenue	186,495,866	100.00%	196,533,974	100.00%	5.38%	
Certificated Salaries	62,496,079	33.51%	62,827,685	31.97%	0.53%	Includes faculty layoffs, salary restoration, step increase, FTE for PT faculty
Administrative Salaries	5,593,161	3.00%	5,313,819	2.70%	-4.99%	Includes administrative layoffs, salary restoration, and step increase
Classified Salaries	40,016,856	21.46%	39,053,987	19.87%	-2.41%	Includes full year impact of classified layoffs and increase of \$1.1M for student aides
Benefits	50,883,529	27.28%	52,187,877	26.55%	2.56%	Reflects increased STRS and SFERS rates
Supplies	456,836	0.24%	456,836	0.23%	0.00%	Assumes no increases in spending
Services	18,029,297	9.67%	18,733,655	9.53%	3.91%	Includes funding for program review, registration and website upgrades, increase in utilities, professional development, and commencement
Equipment	152,796	0.08%	5,352,796	2.72%	3403.23%	Includes funding for technology refresh and deferred maintenance
Transfers Out	10,216,167	5.48%	12,607,319	6.41%	23.41%	Includes funding for OPEB, Self-Insurance, Child Development, and Culinary Arts
Total Expenditures	187,844,721	100.72%	196,533,975	100.00%	4.63%	
Surplus/(Deficit)	\$ (1,348,855)	-0.72%	\$ (0)	0.00%	-100.00%	

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2022-23 Tentative Budget Highlights

1. **Revenues** are projected to increase from \$185.9 million for FY 2021-2022 to \$196.5 million due to COLA and anticipated sales tax increase. No HEERF transfer-in is anticipated in FY 2023.
2. **Certificated Salaries** in FY23 are in line with current year projection of \$68 million, a 7% increase from FY22 budget as results of salary restoration and step increases.
3. **Classified Salaries** is budgeted \$39 million for FY23 with \$1.1 million increase for Instructional Aids and \$1.14 million for step increases.
4. **Benefits** are projected at \$52.2 million, slightly below the FY22 budget of \$53.2, but slightly above FY22 year-end projection of \$51.2, due to expected STRS increases and salary driven benefits.
5. **Supplies** are budgeted at the FY22 year-end projection level of \$456k.
6. **Services** are budgeted at \$18.7 million, in line with FY22 year-end projection of \$18.2 million, but 12% lower than FY22 Budget which included the catch up payment for SERP costs. Included are costs projected to support program review activities (\$1M) and Registration system upgrades (\$1M). Also included is the projected expense for elections (\$1M).
7. **Equipment** is budgeted at \$5.35 million for FY23 with \$2.6 million for Deferred Maintenance and \$ 2.6 million for Technology Refresh
8. **Transfers Out** are budgeted at \$ 12.6 million. The majority of Transfers Out will support OPEB (\$4M) and Self-Insurance Fund (\$6M) costs. The remainder will support the Child Development and Culinary programs.